

ANNUAL REPORT

2009 IDAHO PUBLIC TELEVISION

Idaho Public Television Statement of Activities for Fiscal Year Ending June 30, 2009

Fiscal Year 2009 began in July, 2008, when evidence of global economic troubles were emerging. Over the course of the year, the slowing economy affected some funding sources for Idaho Public Television (IdahoPTV).

IdahoPTV was not immune to losses in investment income and other sources of revenue. Reduced private contributions reflected the difficulties that our generous supporters faced in trying to maintain consistent levels of giving.

In spite of these setbacks, IdahoPTV remains dedicated to providing sustained service to all Idahoans. Private contributors value our service and continue to provide the largest share of support. We are especially grateful to these generous members and partners who ensure the future of IdahoPTV.

With the close of the fiscal year, IdahoPTV nears completion of a decade-long project to convert from analog broadcast to federally mandated digital broadcast throughout the state. IdahoPTV now delivers high-quality television on four digital channels statewide. Looking ahead, we continue to seek ways to improve our services and identify efficiencies within our operation.



SUPPORT AND REVENUES	6/30/09	6/30/08
Contributions	\$2,998,107	\$3,342,138
Community Service Grant from CPB	957,737	954,942
State-Appropriated Sources	3,514,664	3,202,898
Interest Income	180,668	230,196
Increase (Decrease) in Investments	(820,779)	(330,437)
Other Receipts and Grants	846,866	675,661
TOTAL SUPPORT/REVENUES	\$7,677,263	\$8,075,398

EXPENDITURES AND OTHER DEDUCTIONS

Program Services

Programs & Production	\$2,674,843	\$2,696,459
Broadcasting	2,282,531	2,205,361
Program Information	605,942	485,761
Total Program Services	\$5,563,316	\$5,387,581

Support Services

Fundraising & Membership		
Development	\$1,159,254	\$1,081,545
General, Other	1,357,352	1,428,570
Total Support Services	\$2,516,606	\$2,510,115

TOTAL EXPENDITURES

\$8,079,922 **\$7,897,696**

OTHER

Equipment Acquisitions	\$2,219,241	\$1,556,570
In-Kind Contributions	\$385,787	\$351,437
Volunteer Hours	2,829	3,062

Endowment Fund Balance — \$3,099,306 as of June 30, 2009

In recognition of the long-term financial vitality and stability of this essential statewide institution, the Friends of Idaho Public Television, Inc. created a permanent endowment in 1991. Income from the Endowment addresses three critical funding areas: local productions, programming acquisition and capital needs.

FISCAL YEAR 2009 ENDOWMENT FUND ACTIVITY:

Cash Donations: \$42,886
Operating Payout: (\$173,915)
Earnings/(Losses): (\$643,791)

Idaho Public Television Statement of Net Assets for Fiscal Year Ending June 30, 2009



Please call or write to your local Idaho Public Television station if you have questions or would like further information.

E-mail
idptv@idahoptv.org

KAID/KIPT
PO Box 4
Boise, ID 83707-0004
(208) 373-7220

KISU
921 S 8th Ave
MSC 811
Pocatello, ID 83209-8111
(208) 282-2857

KUID/KIPT
PO Box 443101
Moscow, ID 83844-3101
(208) 885-1226

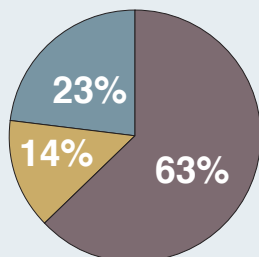
Idaho Public Television is committed to providing quality educational and cultural television and related resources through maintaining statewide television delivery systems; fostering educational and civic learning opportunities; creating Idaho-based programs and learning resources; and retaining dedicated employees.

ASSETS	6/30/09	6/30/08
Current Assets:		
Cash & Cash Equivalents	\$5,337,719	\$6,738,451
Accounts & Interest Receivable	379,604	450,884
Total Current Assets	\$5,717,323	\$7,189,335
Property & Equipment:		
Transmission, Antenna Tower	\$5,520,856	\$5,419,426
Studio & Other		
Broadcast Equipment	3,079,020	2,186,803
Furniture & Fixtures	109,954	130,947
Vehicles	127,954	116,198
Building Improvements	518,948	408,609
Total Property & Equipment	\$9,356,732	\$8,261,983
TOTAL ASSETS	\$15,074,055	\$15,451,318
LIABILITIES & NET ASSETS		
Accounts Payable & Accrued		
Liabilities	\$785,010	\$759,611
Total Liabilities	\$785,010	\$759,611
Net Assets:		
Reserved for Corpus	\$ 2,862,069	\$ 2,849,847
Unreserved	11,426,976	11,841,860
Total Net Assets	\$14,289,045	\$14,691,707
TOTAL LIABILITIES & NET ASSETS	\$15,074,055	\$15,451,318

Fiscal Year 2010: OUTLOOK FOR THE FUTURE

Projected Operations Budget, FY 2010 – \$7,090,506

Idaho Public Television is a private/public partnership in which private, state and CPB Community Service Grant support is interdependent. Among these, the greatest percentage of support is private.



63% PRIVATE AND CORPORATE — \$4,458,106

Private and corporate support will provide 63 percent, the largest share of the operating budget. These dollars purchase programming and fund local productions such as OUTDOOR IDAHO and DIALOGUE.

23% STATE — \$1,659,800

The state portion of revenue is 23 percent for annual maintenance and operation expenses for the statewide delivery system. The state also funds certain administrative and operational expenses.

14% CPB COMMUNITY SERVICE GRANT — \$972,600

This fiscal year, CPB grant funding will contribute 14 percent. Funds from the Corporation for Public Broadcasting Community Service Grant provide programming assistance and general support of administrative operations.

Projected One-Time Capital — \$818,880

For Fiscal Year 2010, all one-time capital will be provided through federal, corporate, non-profit and private contributions.