

# ANNUAL REPORT

## IDAHO PUBLIC TELEVISION 2011

### FY 2011 Overview

Idaho Public Television is an integral part of the educational mission in Idaho operating under the State Board of Education.

Continued state funding challenges for operations and equipment caused ongoing deferral of maintenance, replacement and completion of the digital TV (DTV) conversion of the statewide delivery system. Rural system fill-in activity continued with existing federal grants to restore and improve digital signals into those remote areas that qualify.

Consistent private funding has enabled IdahoPTV to continue its mission of providing educational, informational and cultural programming. IdahoPTV received 61 local, regional and national awards during the year for local productions. IdahoPTV continues to expand the online offerings of local and national programming via the video player at [www.idahoptv.org](http://www.idahoptv.org).

The Friends of Idaho Public Television, Inc. organization saw the value of the endowment fund further rebound this year, despite the market challenges that have plagued other funds.



**IDAHO  
PUBLIC  
TELEVISION**  
[idahoptv.org](http://idahoptv.org)

### Idaho Public Television Summary of Activities Fiscal Year Ending June 30, 2011\*

	<u>6/30/11</u>	<u>6/30/10</u>
<b>SUPPORT AND REVENUES</b>		
Contributions	\$ 3,225,821	\$ 3,198,271
Community Service Grant from CPB	1,038,351	1,014,682
State-Appropriated Sources	1,413,283	2,707,630
Interest Income	120,480	112,332
Increase/(Decrease) in Investment**	662,359	315,590
Other Sources, Grants, etc.	1,021,395	786,896
<b>TOTAL SUPPORT AND REVENUES</b>	<b><u>\$ 7,481,689</u></b>	<b><u>\$ 8,135,401</u></b>
<b>EXPENDITURES AND OTHER DEDUCTIONS</b>		
<b>Program Services</b>		
Programs & Production	\$ 2,526,898	\$ 2,472,607
Broadcasting	2,497,226	2,468,624
Program Information	561,345	565,288
<b>Total Program Services</b>	<b><u>\$ 5,585,469</u></b>	<b><u>\$ 5,506,519</u></b>
<b>Support Services</b>		
Fundraising & Membership Development	\$ 823,909	\$ 989,538
General, Other	1,178,366	1,275,389
<b>Total Support Services</b>	<b><u>\$ 2,002,275</u></b>	<b><u>\$ 2,264,927</u></b>
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 7,587,744</u></b>	<b><u>\$ 7,771,446</u></b>
<b>OTHER SOURCES</b>		
Equipment Acquisitions	\$ 624,826	\$ 1,309,191
In-Kind Contributions	333,056	260,125
Volunteer Hours	3,385	2,293
<b>ENDOWMENT FUND</b>		
<b>Fund Balance</b>	<b>\$ 3,957,044</b>	<b>\$ 3,365,705</b>
<b>Fund Activity</b>		
Cash Donations	\$ 10,000	\$ 19,413
Operating Payout	(170,134)	(140,885)
Earnings/(Losses)	751,473	387,871

*In recognition of the long-term financial vitality and stability of this essential statewide institution, the Friends of Idaho Public Television, Inc. created a permanent endowment in 1991 to support IdahoPTV's mission of providing educational, informational and cultural programs and resources.*

*\*\* Significantly unrealized gains/losses from investments.*

## Idaho Public Television Summary of Net Assets Fiscal Year Ending June 30, 2011\*

	<u>6/30/11</u>	<u>6/30/10</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash & Cash Equivalents	\$ 6,515,810	\$ 5,522,446
Accounts & Interest Receivables	349,655	320,892
<b>Total Current Assets</b>	<b>\$ 6,865,465</b>	<b>\$ 5,843,338</b>
<b>Property &amp; Equipment</b>		
Transmission, Antennas, Towers	\$ 5,432,685	\$ 5,908,813
Studios & Other Broadcast Equip.	2,314,504	2,708,923
Furniture & Fixtures	93,187	121,111
Vehicles	160,356	89,806
Building Improvements	473,057	491,362
<b>Total Property &amp; Equipment</b>	<b>\$ 8,473,789</b>	<b>\$ 9,320,015</b>
<b>TOTAL ASSETS</b>	<b><u>\$ 15,339,254</u></b>	<b><u>\$ 15,163,353</u></b>
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Payables &amp; Accrued Liabilities</b>	<b>\$ 792,310</b>	<b>\$ 510,354</b>
<b>Net Assets</b>		
Reserved for Corpus	\$ 2,897,041	\$ 2,892,041
Unreserved	11,649,903	11,760,958
<b>Total Net Assets</b>	<b>\$ 14,546,944</b>	<b>\$ 14,652,999</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>\$ 15,339,254</u></b>	<b><u>\$ 15,163,353</u></b>

Idaho Public Television is committed to providing quality educational and cultural television and related resources through maintaining statewide television delivery systems; fostering educational and civic learning opportunities; creating Idaho-based programs and learning resources; and retaining dedicated employees.

Please call or write Idaho Public Television if you have questions or would like further information.

### E-mail

idptv@idahoptv.org

### Mailing Address

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Boise ID 83706-2239

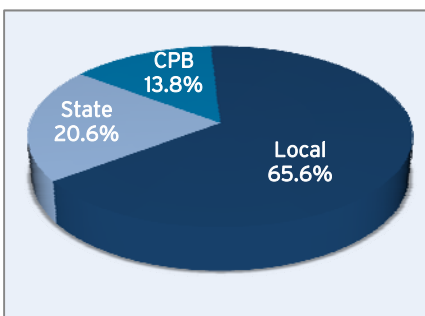
### Toll Free

(800) 543-6868

## Fiscal Year 2012 Outlook

### FY 2012 Projected Operations Budget \$ 6,700,000

Idaho Public Television is a private/public partnership where private, state, and CPB support is interdependent. Of these, the greatest percentage of support is from private sources.



### 65.6% Private & Corporate \$ 4,396,800

Private and corporate fundraising support will likely provide 65.6 percent, the largest share of the operating budget. These dollars purchase programming and fund local productions such as *Outdoor Idaho*, *Dialogue*, *Idaho Reports* and *D4K*.

### 20.6% State General Fund \$ 1,377,000

The state portion of revenue is anticipated to be 20.6 percent for support of annual administrative and operational expenditures of the statewide delivery system.

### 13.8% CPB Community Service Grant \$ 926,200

During this fiscal year, CPB grant funding will contribute about 13.8 percent. Funds from the Corporation for Public Broadcasting Community Service Grant provide programming assistance and general support of administrative operations.

### Projected One-time Capital \$ 1,270,000

For Fiscal Year 2012, all one-time capital is projected from federal, corporate, and private funding sources (no state general funds).