

# ANNUAL REPORT

## IDAHO PUBLIC TELEVISION 2012

### FY 2012 Overview

Idaho Public Television is an integral part of the educational mission in Idaho operating under the State Board of Education.

Continued state funding challenges for operations and equipment caused ongoing deferral of maintenance, replacement and completion of the digital TV (DTV) conversion of the statewide delivery system. Rural system fill-in activity continued with existing federal grants to restore and improve digital signals into those remote areas that qualify.

Consistent private funding has enabled IdahoPTV to continue its mission of providing educational, informational and cultural programming. IdahoPTV received 57 local, regional and national awards during the year for local productions. IdahoPTV continues to expand the online offerings of local and national programming via the video player at [www.idahoptv.org](http://www.idahoptv.org).

The Friends of Idaho Public Television, Inc. organization saw the value of the endowment fund further rebound this year, despite the market challenges that have plagued other funds.



**IDAHO  
PUBLIC  
TELEVISION**  
[idahoptv.org](http://idahoptv.org)

### Idaho Public Television Summary of Activities Fiscal Year Ending June 30, 2012\*

	<u>6/30/12</u>	<u>6/30/11</u>
<b>SUPPORT AND REVENUES</b>		
Contributions	\$ 3,443,063	\$ 3,225,821
Community Service Grant from CPB	1,063,748	1,038,351
State-Appropriated Sources	1,385,288	1,413,283
Interest Income	135,004	120,480
Increase/(Decrease) in Investment**	(121,425)	662,359
Other Sources, Grants, etc.	794,374	1,021,395
<b>TOTAL SUPPORT AND REVENUES</b>	<b><u>\$ 6,700,052</u></b>	<b><u>\$ 7,481,689</u></b>
<b>EXPENDITURES AND OTHER DEDUCTIONS</b>		
<b>Program Services</b>		
Programs & Production	\$ 2,729,003	\$ 2,526,898
Broadcasting	2,497,740	2,497,226
Program Information	535,343	561,345
<b>Total Program Services</b>	<b><u>\$ 5,762,086</u></b>	<b><u>\$ 5,585,469</u></b>
<b>Support Services</b>		
Fundraising & Membership Development	\$ 968,485	\$ 823,909
General, Other	1,169,572	1,178,366
<b>Total Support Services</b>	<b><u>\$ 2,138,057</u></b>	<b><u>\$ 2,002,275</u></b>
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 7,900,143</u></b>	<b><u>\$ 7,587,744</u></b>
<b>OTHER SOURCES</b>		
Equipment Acquisitions	\$ 594,457	\$ 624,826
In-Kind Contributions	193,724	333,056
Volunteer Hours	4,619	3,385
<b>ENDOWMENT FUND</b>		
<b>Fund Balance</b>	<b>\$ 3,798,385</b>	<b>\$ 3,957,044</b>
<b>Fund Activity</b>		
Cash Donations	\$ 12,668	\$ 10,000
Operating Payout	(168,400)	(170,134)
Earnings/(Losses)	(2,927)	751,473

*In recognition of the long-term financial vitality and stability of this essential statewide institution, the Friends of Idaho Public Television, Inc. created a permanent endowment in 1991 to support IdahoPTV's mission of providing educational, informational and cultural programs and resources.*

\*\* *Significantly unrealized gains/losses from investments.*

## Idaho Public Television Summary of Net Assets Fiscal Year Ending June 30, 2012\*

	<u>6/30/12</u>	<u>6/30/11</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash & Cash Equivalents	\$ 5,945,776	\$ 6,515,810
Accounts & Interest Receivables	305,735	349,655
<b>Total Current Assets</b>	<b>\$ 6,251,511</b>	<b>\$ 6,865,465</b>
<b>Property &amp; Equipment</b>		
Transmission, Antennas, Towers	\$ 4,962,049	\$ 5,432,685
Studios & Other Broadcast Equip.	1,953,505	2,314,504
Furniture & Fixtures	62,363	93,187
Vehicles	128,070	160,356
Building Improvements	561,688	473,057
<b>Total Property &amp; Equipment</b>	<b>\$ 7,667,675</b>	<b>\$ 8,473,789</b>
<b>TOTAL ASSETS</b>	<b><u>\$ 13,919,186</u></b>	<b><u>\$ 15,339,254</u></b>
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Payables &amp; Accrued Liabilities</b>	<b>\$ 572,332</b>	<b>\$ 792,310</b>
<b>Net Assets</b>		
Reserved for Corpus	\$ 2,909,721	\$ 2,897,041
Unreserved	10,437,133	11,649,903
<b>Total Net Assets</b>	<b>\$ 13,346,854</b>	<b>\$ 14,546,944</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>\$ 13,919,186</u></b>	<b><u>\$ 15,339,254</u></b>

Idaho Public Television is committed to providing quality educational and cultural television and related resources through maintaining statewide television delivery systems; fostering educational and civic learning opportunities; creating Idaho-based programs and learning resources; and retaining dedicated employees.

Please call or write Idaho Public Television if you have questions or would like further information.

**E-mail**  
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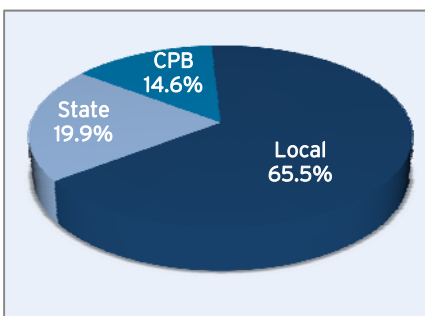
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## Fiscal Year 2013 Outlook

**FY 2012 Projected Operations  
Budget \$ 7,014,000**

Idaho Public Television is a private/public partnership where private, state, and CPB support is interdependent. Of these, the greatest percentage of support is from private sources.



**65.5% Private & Corporate  
\$ 4,592,900**

Private and corporate fundraising support will likely provide 65.5 percent, the largest share of the operating budget. These dollars purchase programming and fund local productions such as *Outdoor Idaho*, *Dialogue*, *Idaho Reports* and *D4K*.

**19.9% State General Fund  
\$ 1,397,400**

The state portion of revenue is anticipated to be 19.9 percent for support of annual administrative and operational expenditures of the statewide delivery system.

**14.6% CPB Community Service  
Grant \$ 1,023,700**

During this fiscal year, CPB grant funding will contribute about 14.6 percent. Funds from the Corporation for Public Broadcasting Community Service Grant provide programming assistance and general support of administrative operations.

**Projected One-time Capital  
\$ 971,000**

For Fiscal Year 2013, all one-time capital is projected from federal, corporate, and private funding sources (no state general funds).