

ANNUAL REPORT

IDAHO PUBLIC TELEVISION 2013

FY 2013 Overview

Idaho Public Television is an integral part of the educational mission in Idaho operating under the State Board of Education.

Continued state funding challenges for operations and infrastructure caused ongoing deferral of maintenance and replacement of aging equipment within the statewide delivery system. Rural system fill-in activity with existing federal grants progressed throughout the year. Rising fixed costs limit opportunities within the mission. However, signs of slow economic improvement are encouraging.

Consistent private funding has enabled IdahoPTV to continue its mission of providing educational, informational and cultural programming. IdahoPTV received 60 local, regional and national awards during the year for local productions. IdahoPTV continues to expand the online offerings of local and national programming via the video player at www.idahoptv.org.

The Friends of Idaho Public Television, Inc. organization saw the value of the endowment fund further rebound this year.



**IDAHO
PUBLIC
TELEVISION**
idahoptv.org

Idaho Public Television Summary of Activities Fiscal Year Ending June 30, 2013*

	<u>6/30/13</u>	<u>6/30/12</u>
SUPPORT AND REVENUES		
Contributions	\$ 4,165,341	\$ 3,443,063
Community Service Grant from CPB	1,074,117	1,063,748
State-Appropriated Sources	1,589,720	1,385,288
Interest Income	131,193	135,004
Increase/(Decrease) in Investment**	218,878	(121,425)
Other Sources, Grants, etc.	729,435	794,374
TOTAL SUPPORT AND REVENUES	<u>\$ 7,908,684</u>	<u>\$ 6,700,052</u>
EXPENDITURES AND OTHER DEDUCTIONS		
Program Services		
Programs & Production	\$ 2,664,089	\$ 2,729,003
Broadcasting	2,579,318	2,497,740
Program Information	579,651	535,343
Total Program Services	<u>\$ 5,823,058</u>	<u>\$ 5,762,086</u>
Support Services		
Fundraising & Membership Development	\$ 908,878	\$ 968,485
General, Other	1,209,495	1,169,572
Total Support Services	<u>\$ 2,118,373</u>	<u>\$ 2,138,057</u>
TOTAL EXPENDITURES	<u>\$ 7,941,431</u>	<u>\$ 7,900,143</u>
OTHER SOURCES		
Equipment Acquisitions	\$ 581,292	\$ 594,457
In-Kind Contributions	155,529	193,724
Volunteer Hours	5,016	4,619
ENDOWMENT FUND		
Fund Balance	\$ 3,802,825	\$ 3,798,385
Fund Activity		
Cash Donations	\$ 4,440	\$ 12,668
Operating Payout	(177,100)	(168,400)
Earnings/(Losses)	335,227	(2,927)

In recognition of the long-term financial vitality and stability of this essential statewide institution, the Friends of Idaho Public Television, Inc. created a permanent endowment in 1991 to support IdahoPTV's mission of providing educational, informational and cultural programs and resources.

** *Significantly unrealized gains/losses from investments.*

Idaho Public Television Summary of Net Assets Fiscal Year Ending June 30, 2013

	<u>6/30/13</u>	<u>6/30/12</u>
ASSETS		
Current Assets		
Cash & Cash Equivalents	\$ 6,393,583	\$ 5,945,776
Accounts & Interest Receivables	488,375	305,735
Total Current Assets	\$ 6,881,958	\$ 6,251,511
Property & Equipment		
Transmission, Antennas, Towers	\$ 4,233,902	\$ 4,962,049
Studios & Other Broadcast Equip.	1,602,492	1,953,505
Furniture & Fixtures	179,011	62,363
Vehicles	128,663	128,070
Building Improvements	553,998	561,688
Non-Depreciable	320,546	
Total Property & Equipment	\$ 7,018,612	\$ 7,667,675
TOTAL ASSETS	\$ 13,900,570	\$ 13,919,186
LIABILITIES & NET ASSETS		
Payables & Accrued Liabilities	\$ 586,464	\$ 572,332
Net Assets		
Reserved for Corpus	\$ 2,914,161	\$ 2,909,721
Unreserved	10,399,945	10,437,133
Total Net Assets	\$ 13,314,106	\$ 13,346,854
TOTAL LIABILITIES & NET ASSETS	\$ 13,900,570	\$ 13,919,186

Idaho Public Television is committed to providing quality educational and cultural television and related resources through maintaining statewide television delivery systems; fostering educational and civic learning opportunities; creating Idaho-based programs and learning resources; and retaining dedicated employees.

Please call or write Idaho Public Television if you have questions or would like further information.

E-mail
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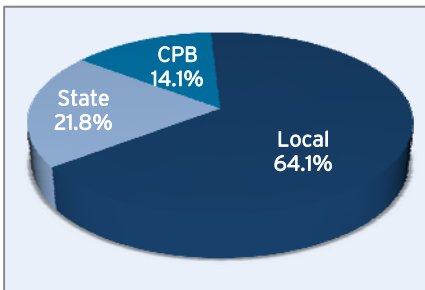
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Fiscal Year 2014 Outlook

**FY 2014 Projected Operations
Budget \$ 7,005,100**

Idaho Public Television is a private/public partnership where private, state, and CPB support is interdependent. Of these, the greatest percentage of support is from private sources.



**64.1% Private & Corporate
\$ 4,494,500**

Private and corporate fundraising support is anticipated to be 64.1 percent, the largest share of the budget, which is used to purchase programming and fund productions such as *Outdoor Idaho*, *Dialogue*, *Idaho Reports* and *Science Trek*.

**21.8% State General Fund
\$ 1,524,700**

The state portion is anticipated to be 21.8 percent to support administrative and operational expenditures of the statewide delivery system.

**14.1% CPB Community Service
Grant \$ 985,900**

During this fiscal year, CPB grant funding will contribute about 14.1 percent. Funds from the Corporation for Public Broadcasting Community Service Grant provide programming assistance and general support of administrative operations.

**Projected One-time Capital
\$ 604,600**

For Fiscal Year 2014, all one-time capital is projected from federal, corporate, and private funding sources (no state general funds).