

Idaho & U.S. Economic Outlook

December 12, 2008

Presented By

Michael Ferguson

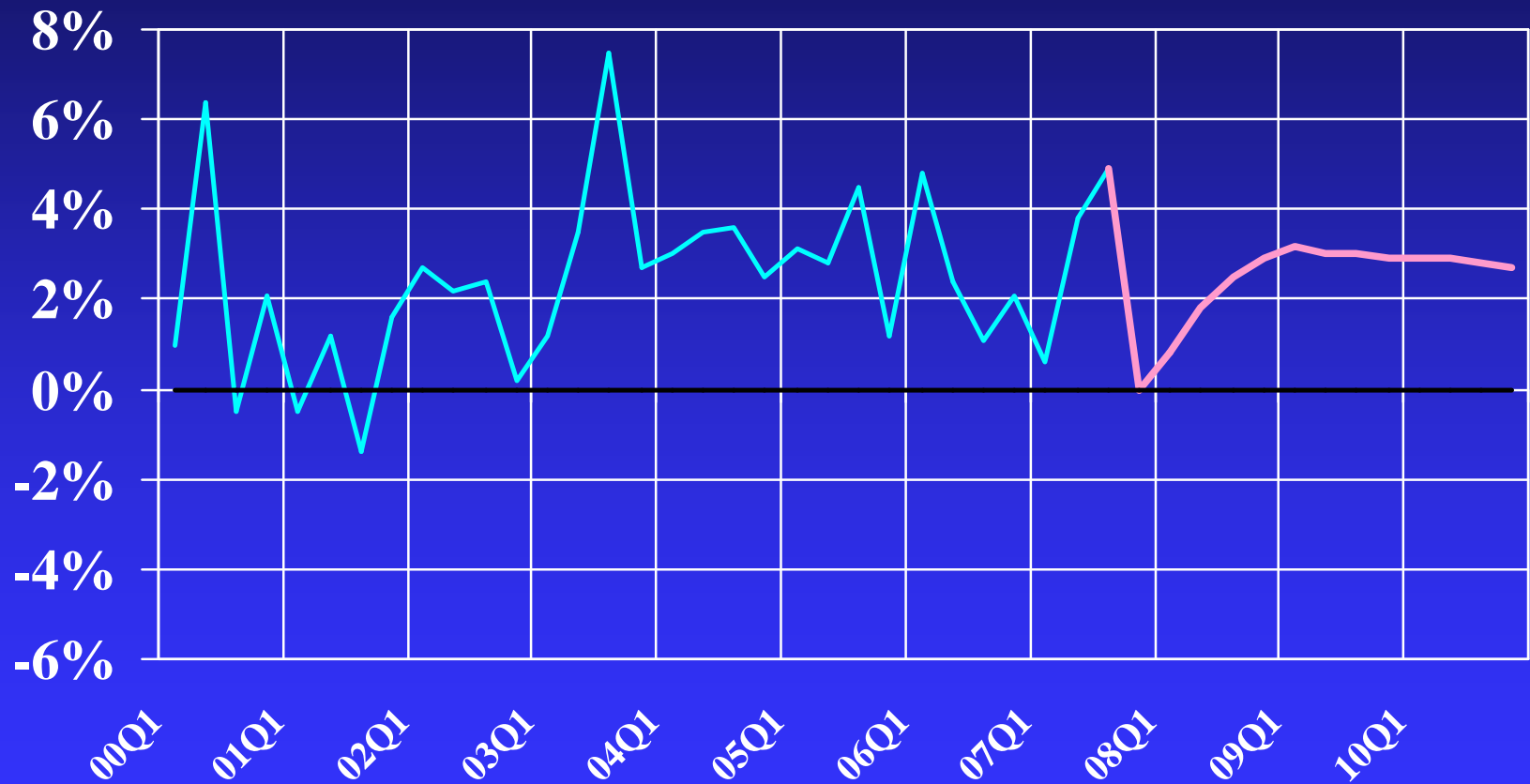
Chief Economist

Idaho Division of Financial Management

www.idaho.gov/dfm

U.S. Real GDP Growth Rate

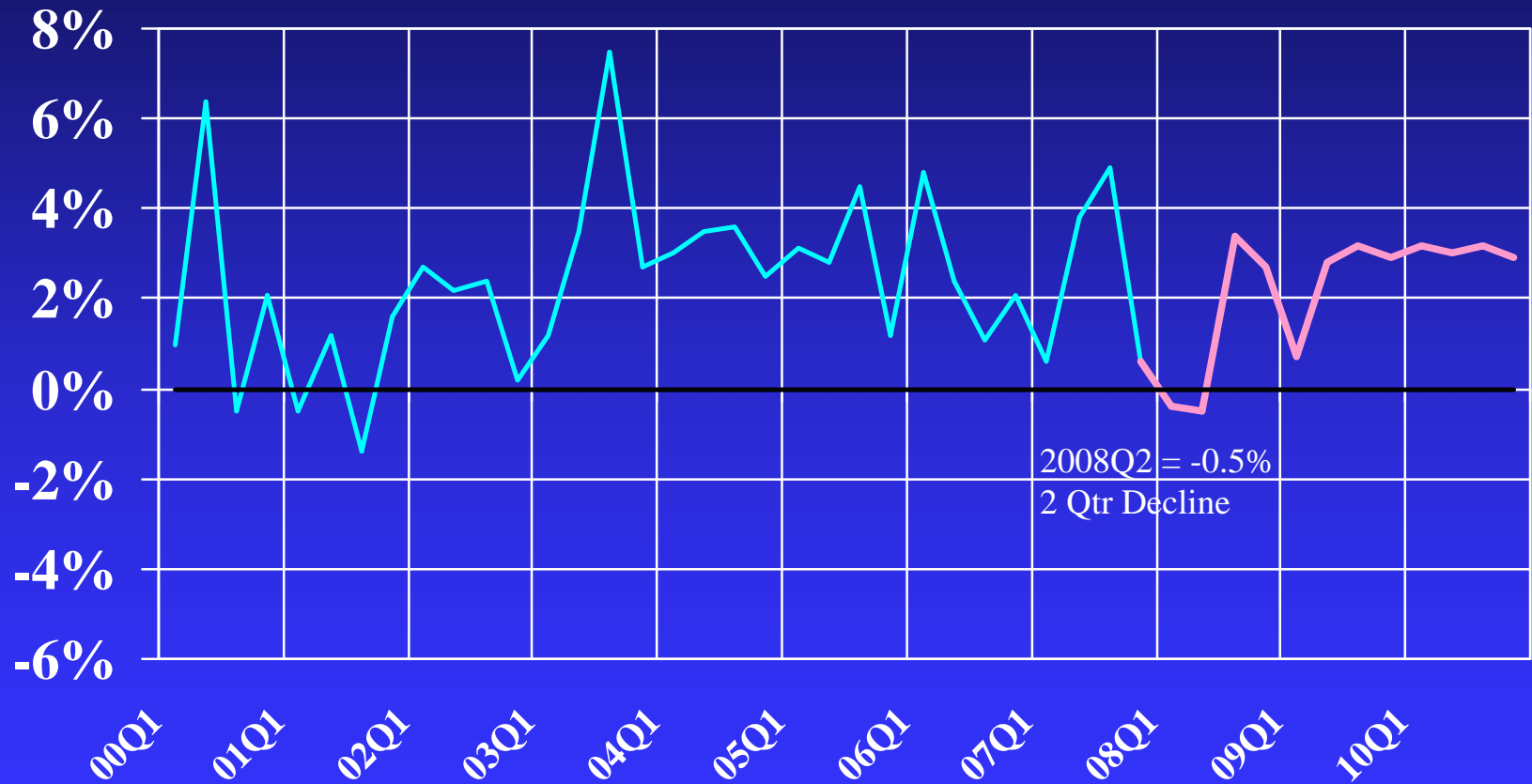
January 2008 Idaho Economic Forecast



Source: December 2007 Global Insight U.S. Macroeconomic Forecast

U.S. Real GDP Growth Rate

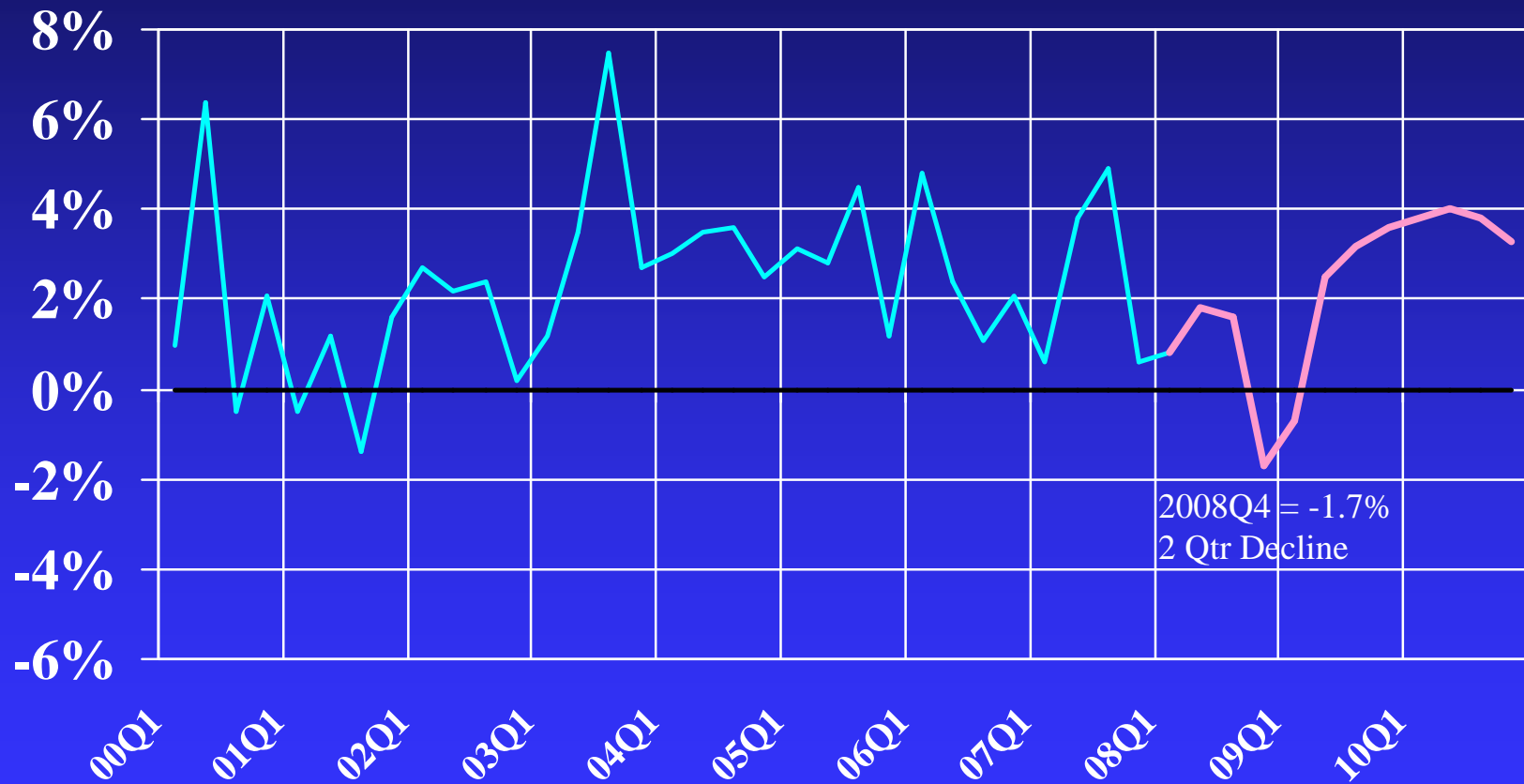
February 2008 Idaho Economic Forecast



Source: February 2008 Global Insight U.S. Macroeconomic Forecast

U.S. Real GDP Growth Rate

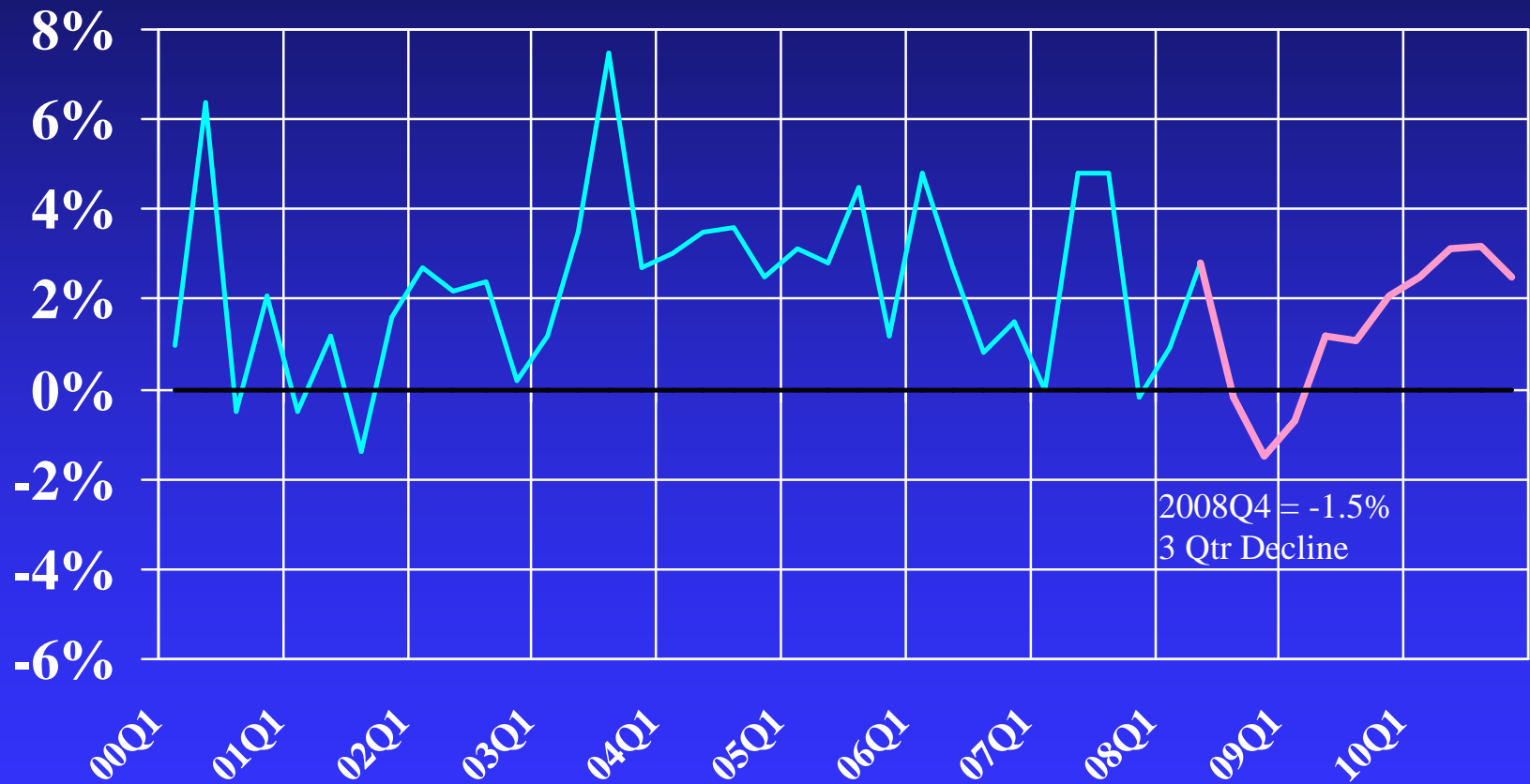
July 2008 Idaho Economic Forecast



Source: July 2008 Global Insight U.S. Macroeconomic Forecast

U.S. Real GDP Growth Rate

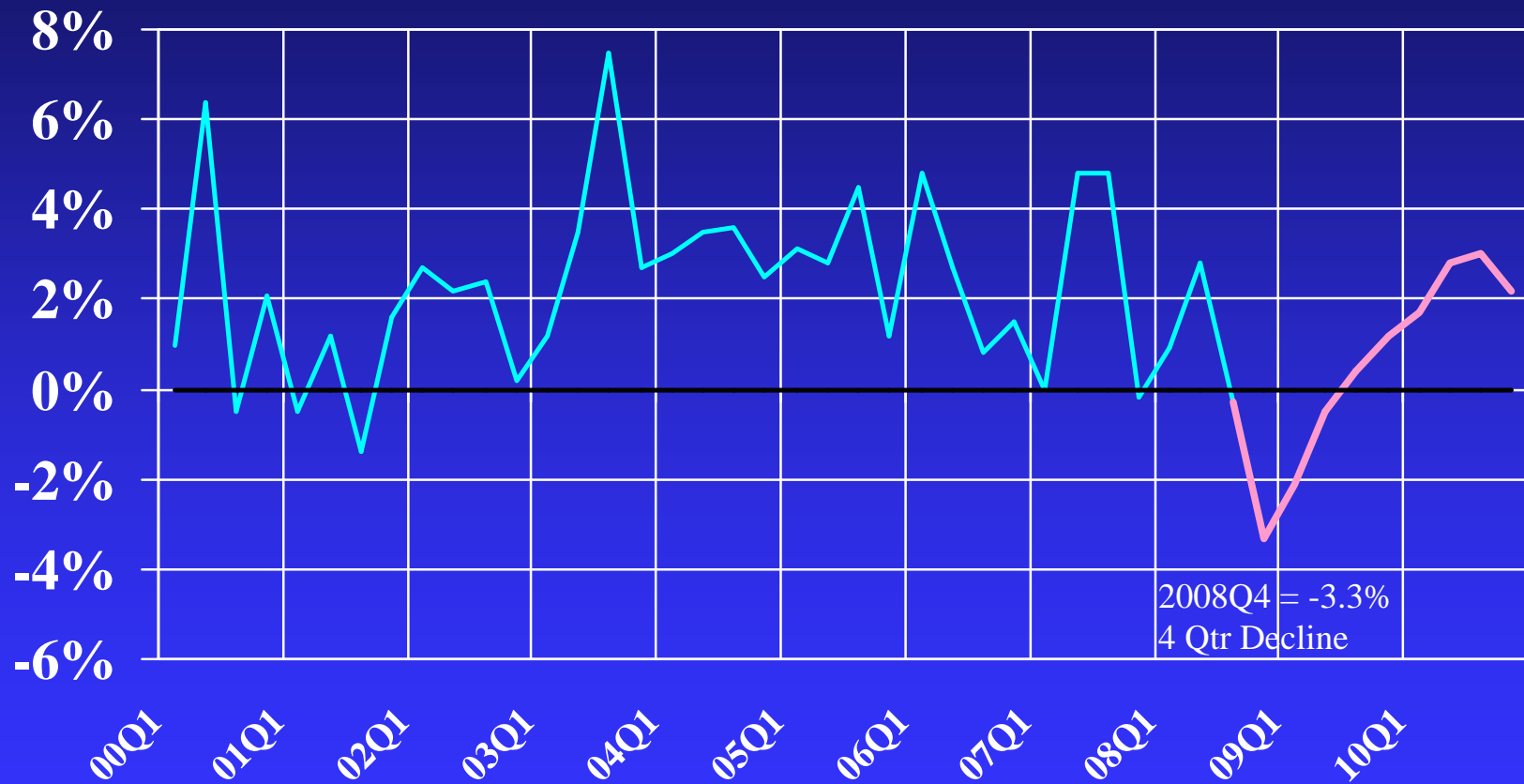
October 2008 Idaho Economic Forecast



Source: October 2008 Global Insight U.S. Macroeconomic Forecast

U.S. Real GDP Growth Rate

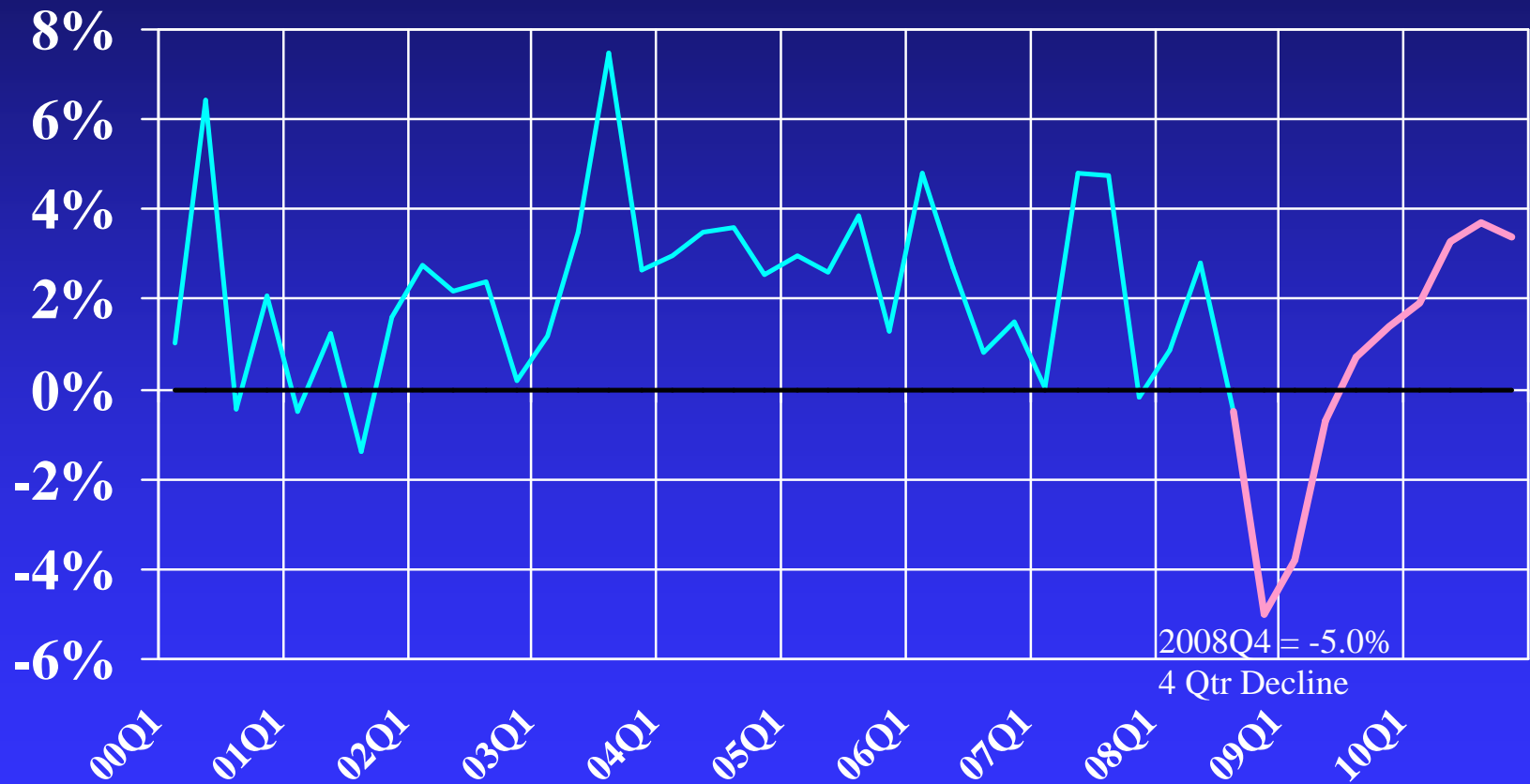
November 2008 Global Insight U.S. Macroeconomic Forecast



Source: November 2008 Global Insight U.S. Macroeconomic Forecast

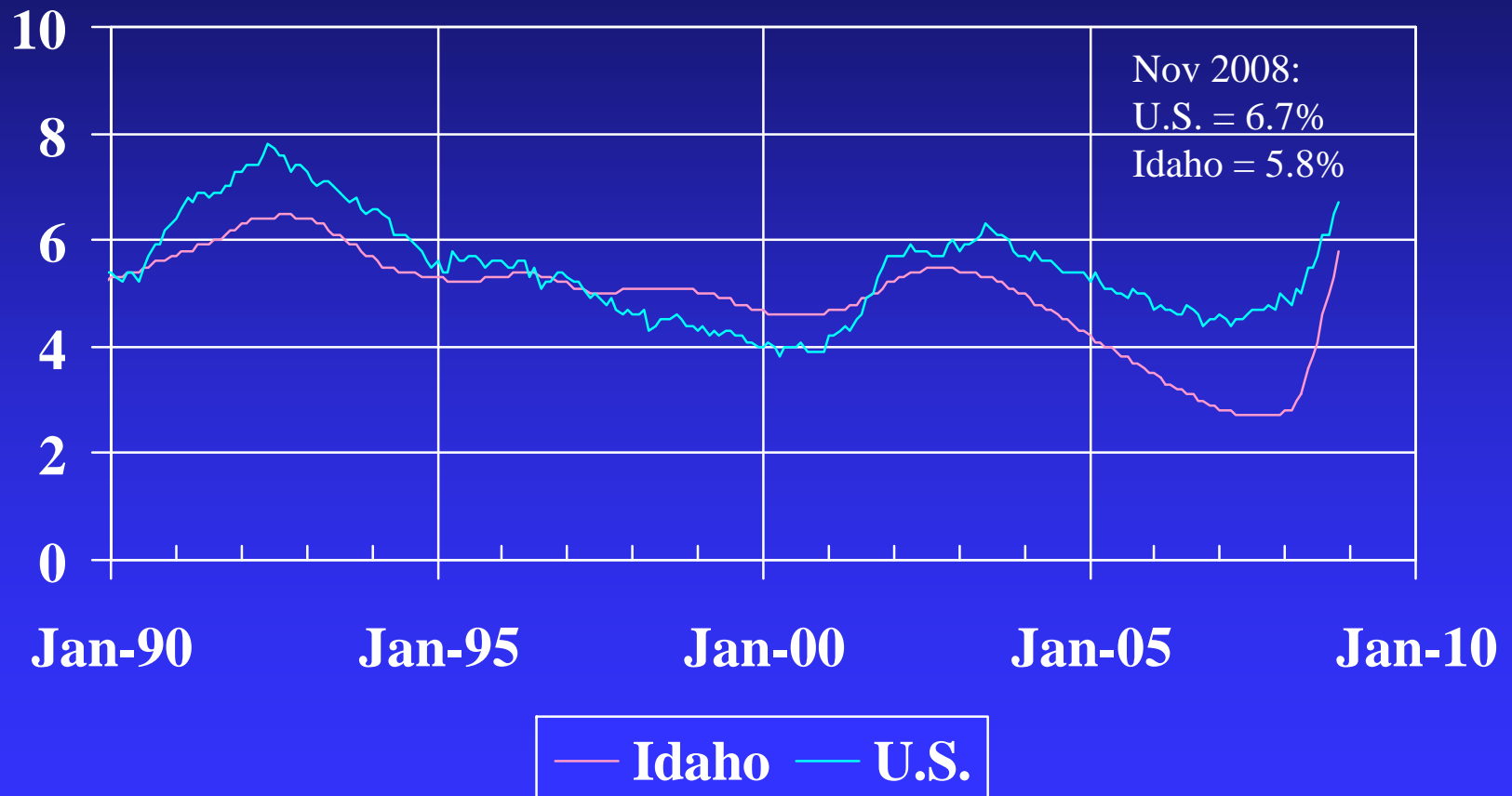
U.S. Real GDP Growth Rate

January 2009 Idaho Economic Forecast



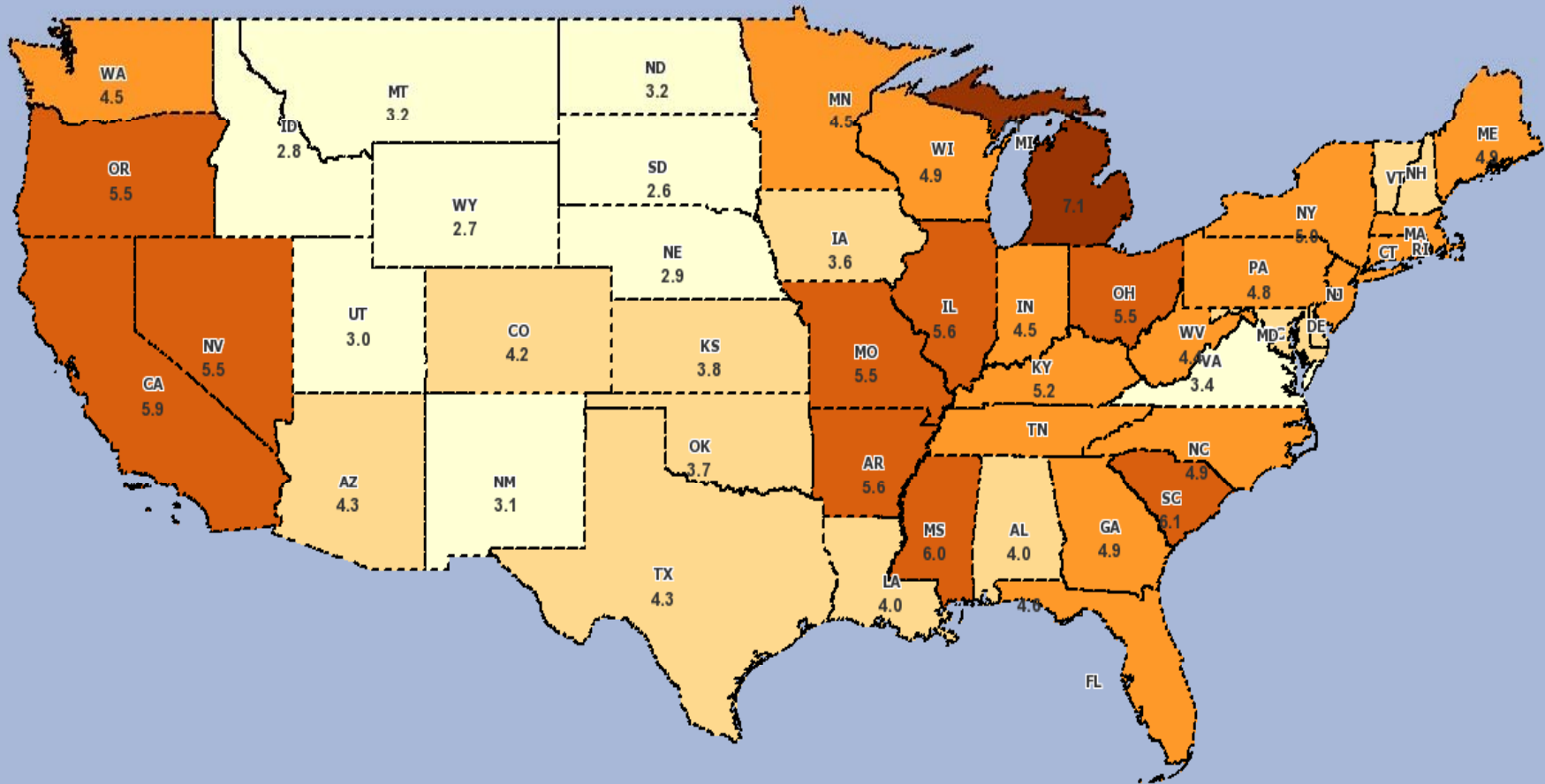
Source: December 2008 Global Insight U.S. Macroeconomic Forecast

Unemployment Rate



Source: Idaho Dept of Labor and U.S. Bureau of Labor Statistics

January 2008 Unemployment Rate by State (Percent)

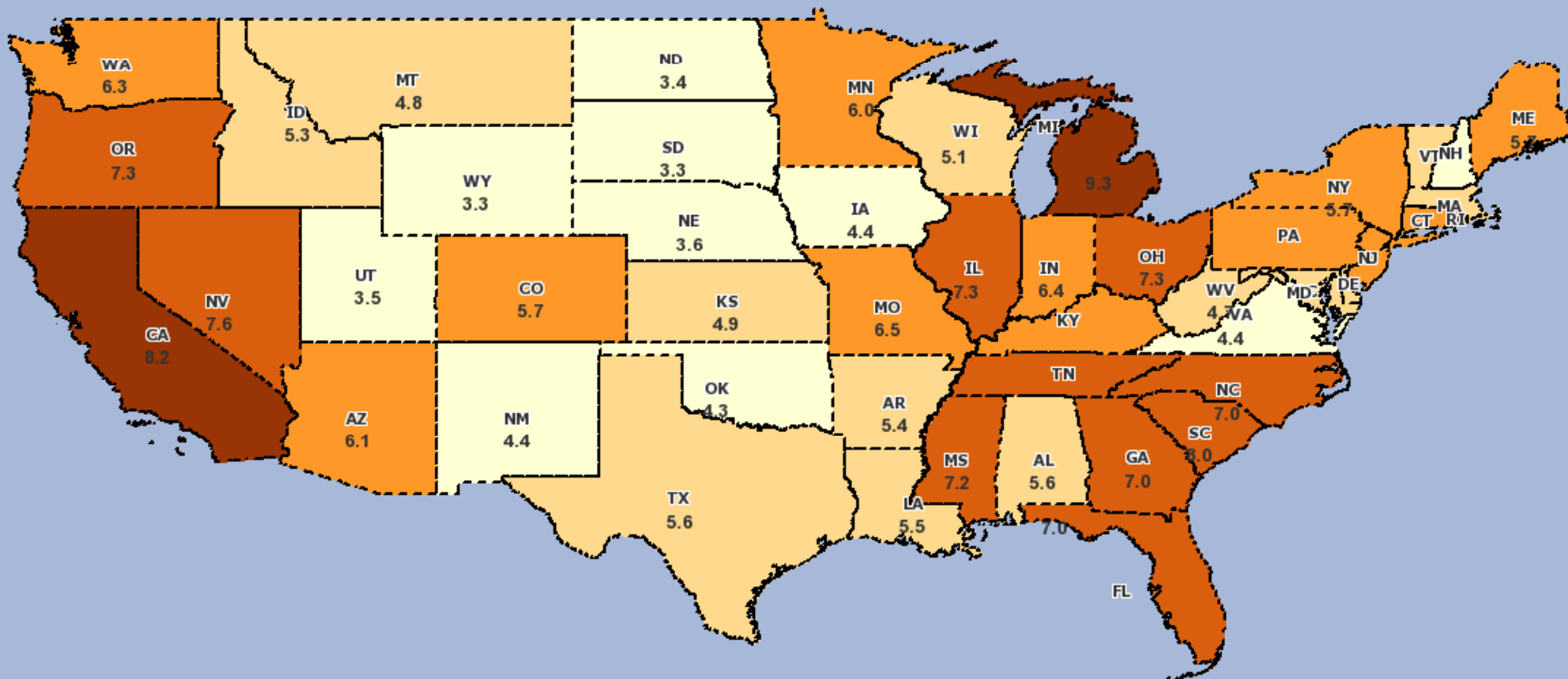


Idaho Rank = #3

U.S. Rate = 4.9%

Source: St. Louis FRB, GeoFred

October 2008 Unemployment Rate by State (Percent)



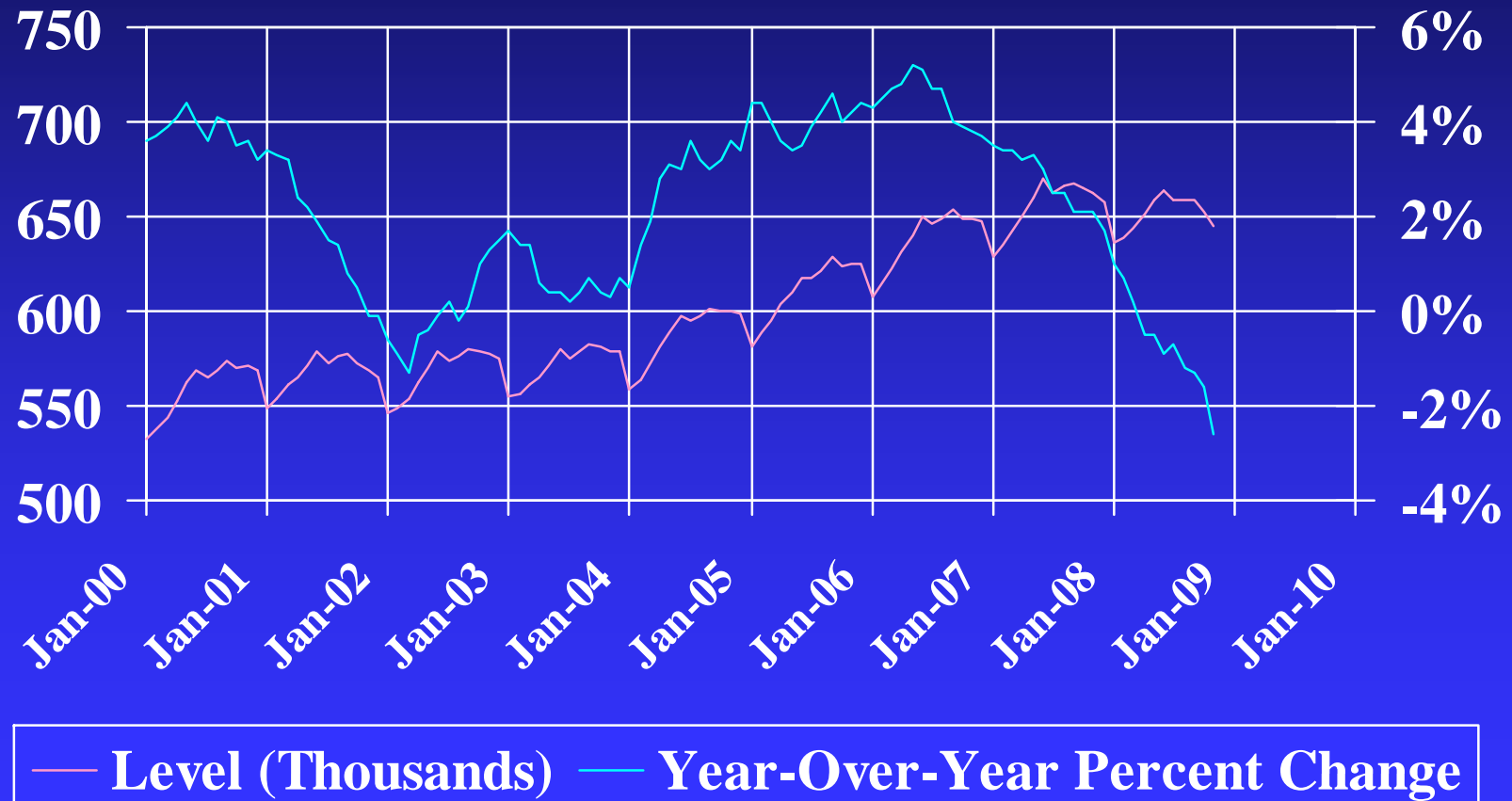
Idaho Rank = #19

U.S. Rate = 6.5%

Source: St. Louis FRB, GeoFred

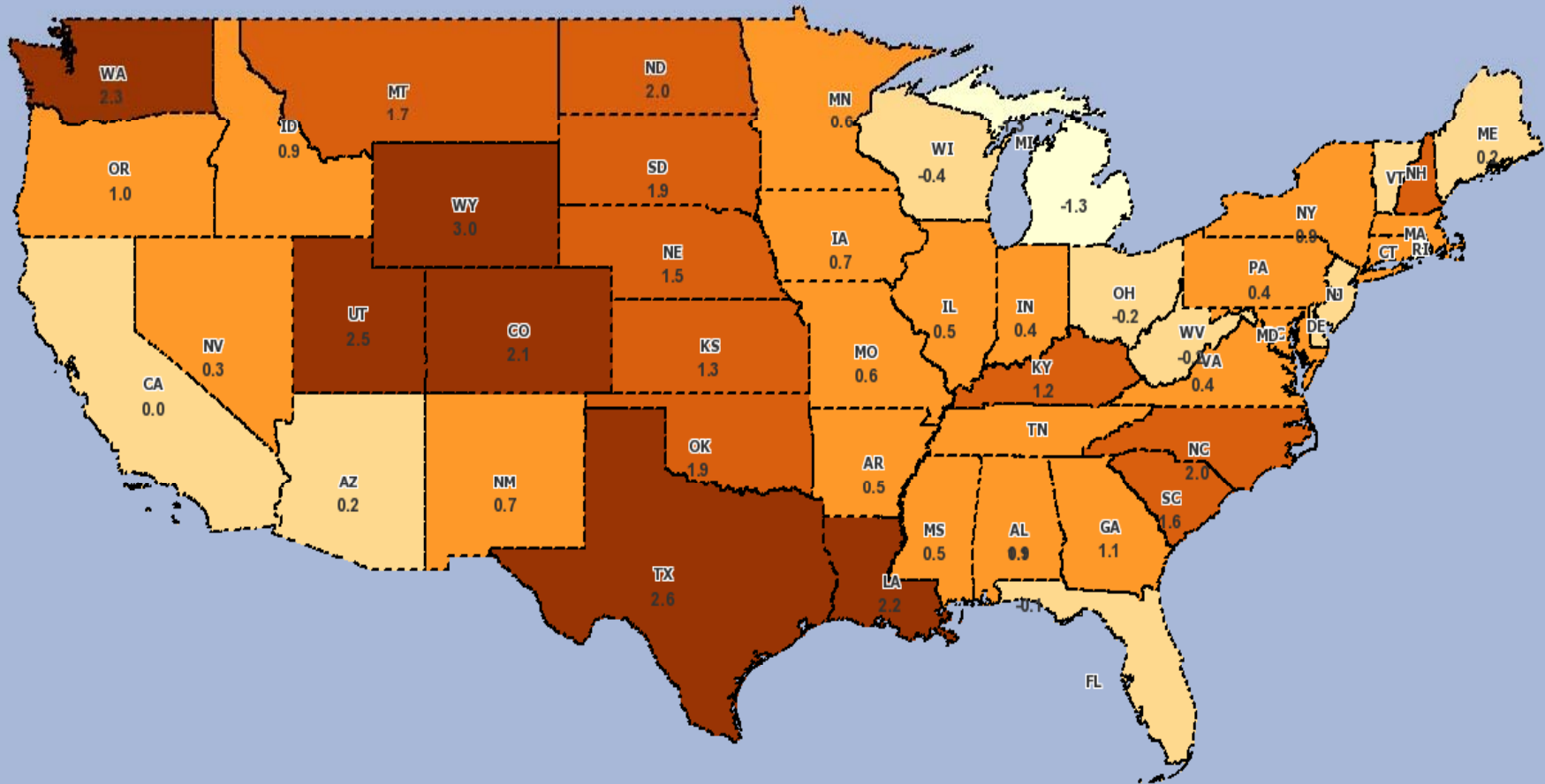
Idaho Nonfarm Employment

Nov 2008:
Level = 645.0
% ch = -2.6%



Source: Idaho Dept of Labor

January 2008 Employees on Nonfarm Payrolls by State (Percent Change from Year Ago)

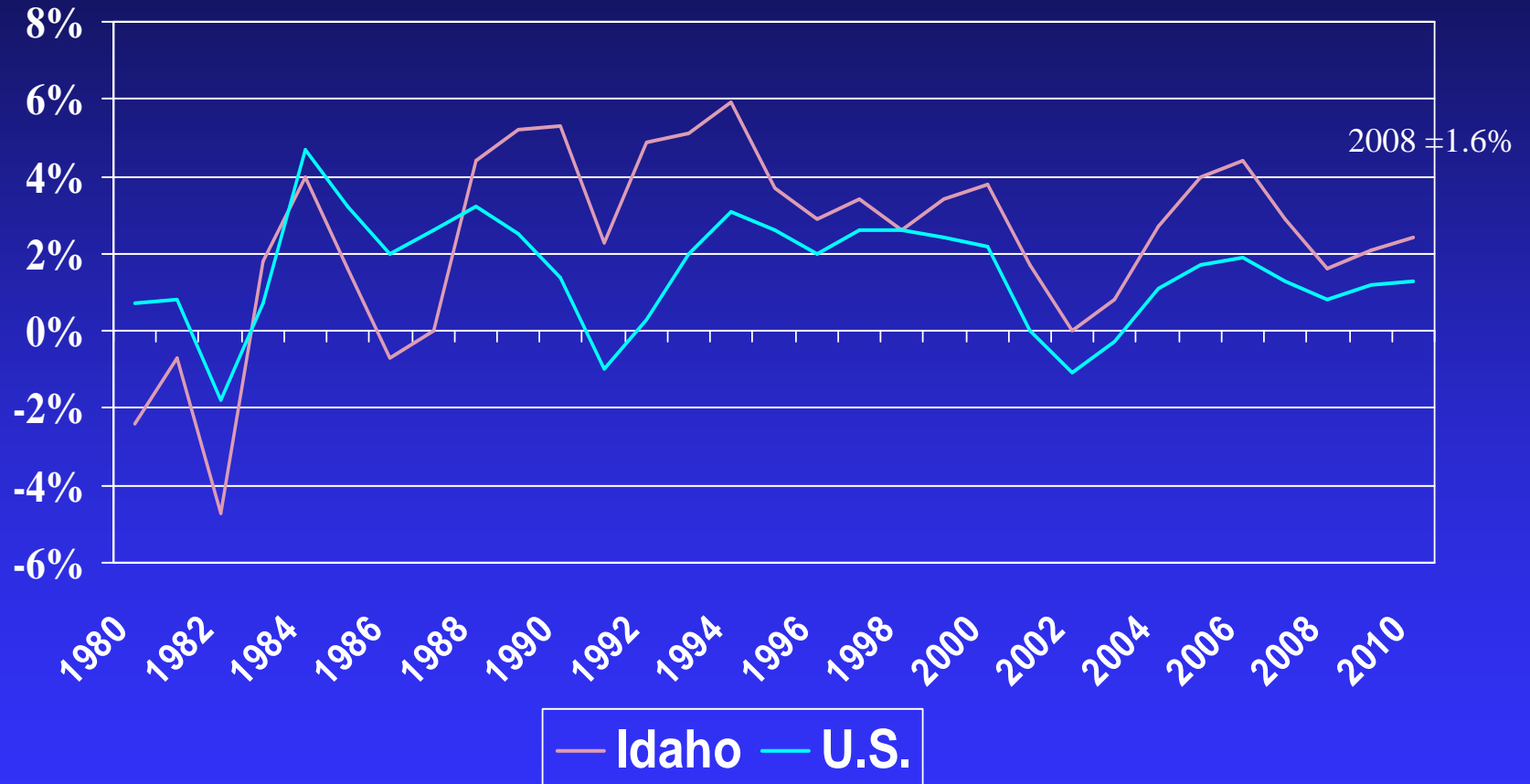


Idaho Rank = #21

U.S. Percent Change = 0.7%

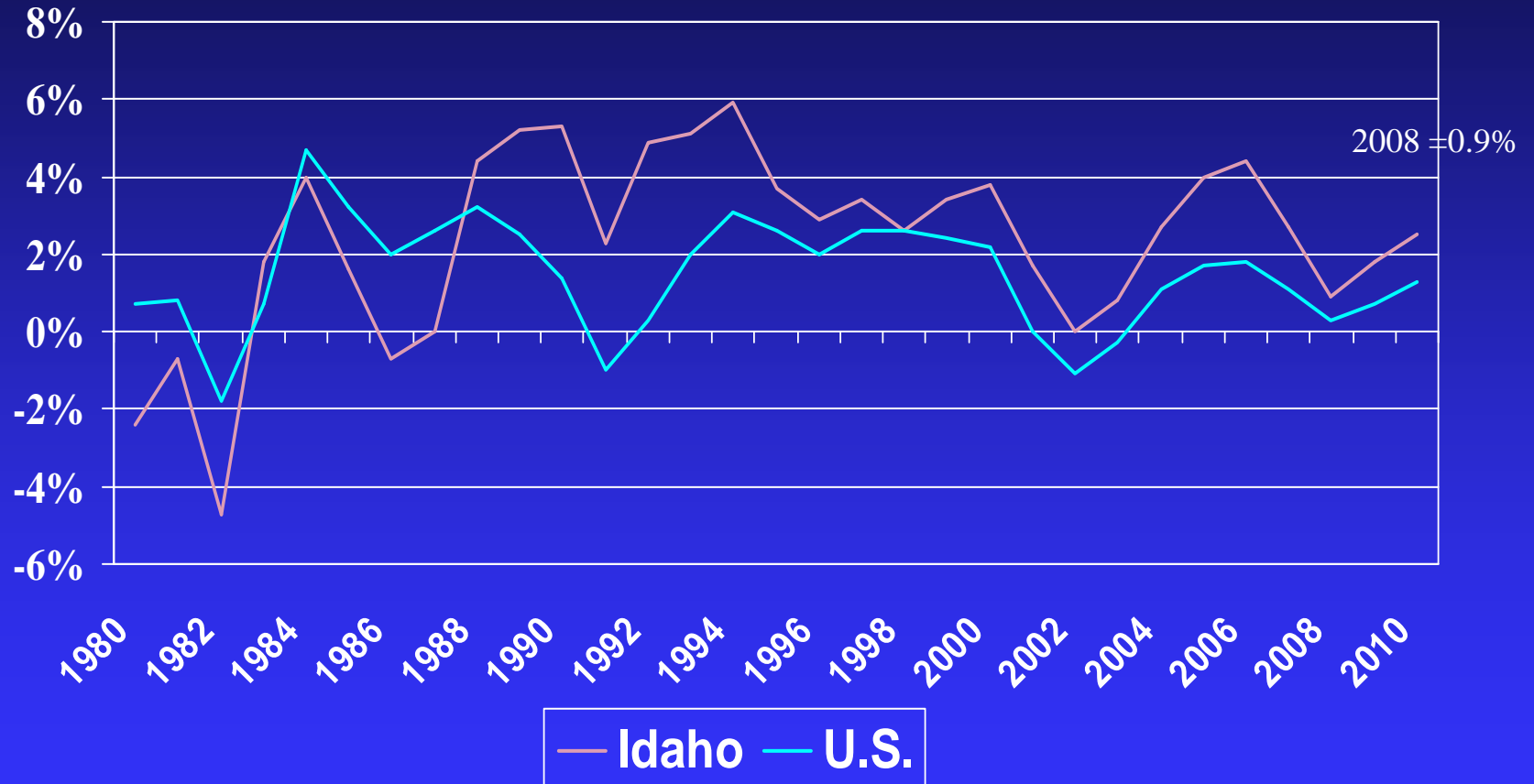
Source: St. Louis FRB, GeoFred

Total Nonfarm Employment Annual Growth Rates



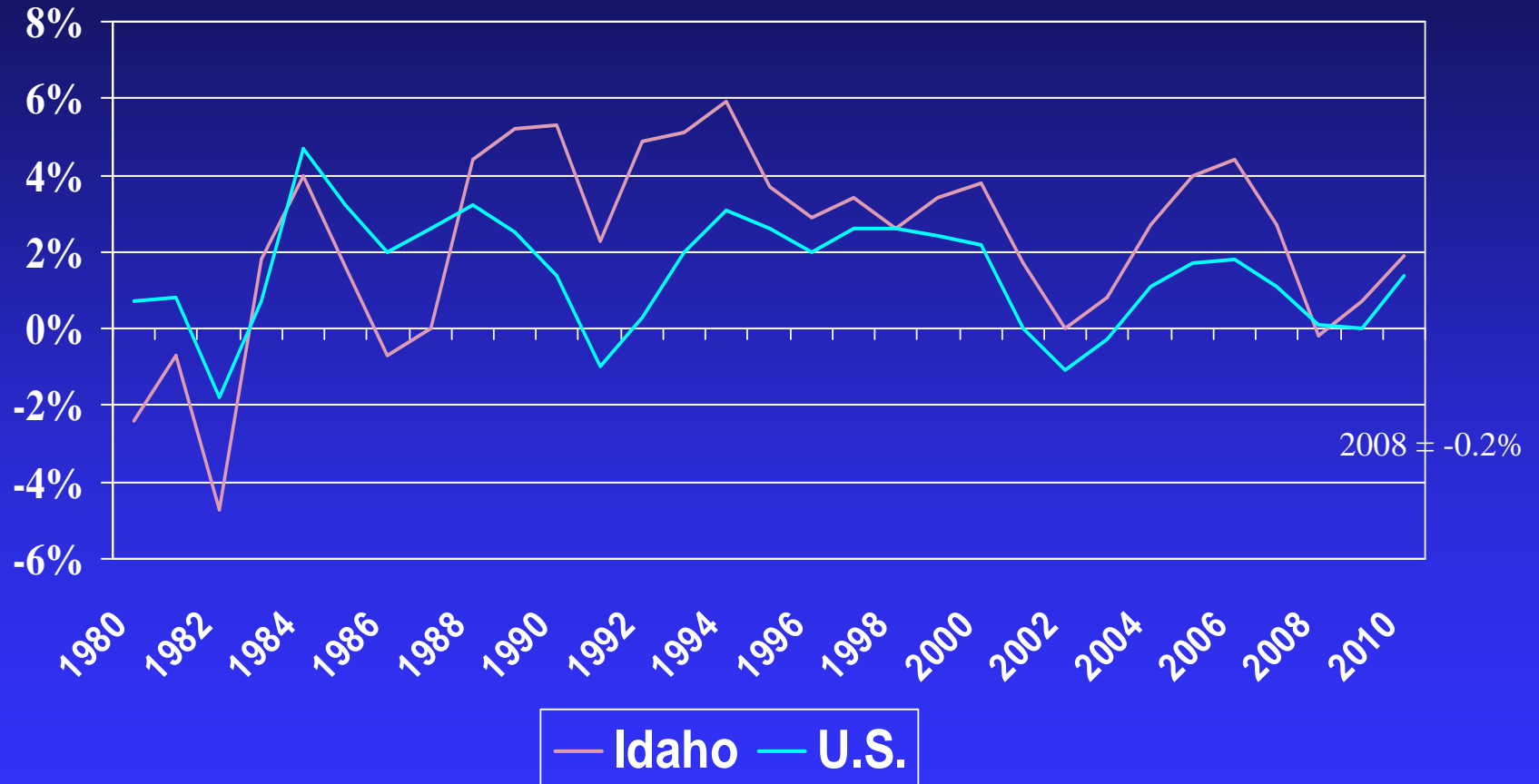
Source: January 2008 Idaho Economic Forecast

Total Nonfarm Employment Annual Growth Rates



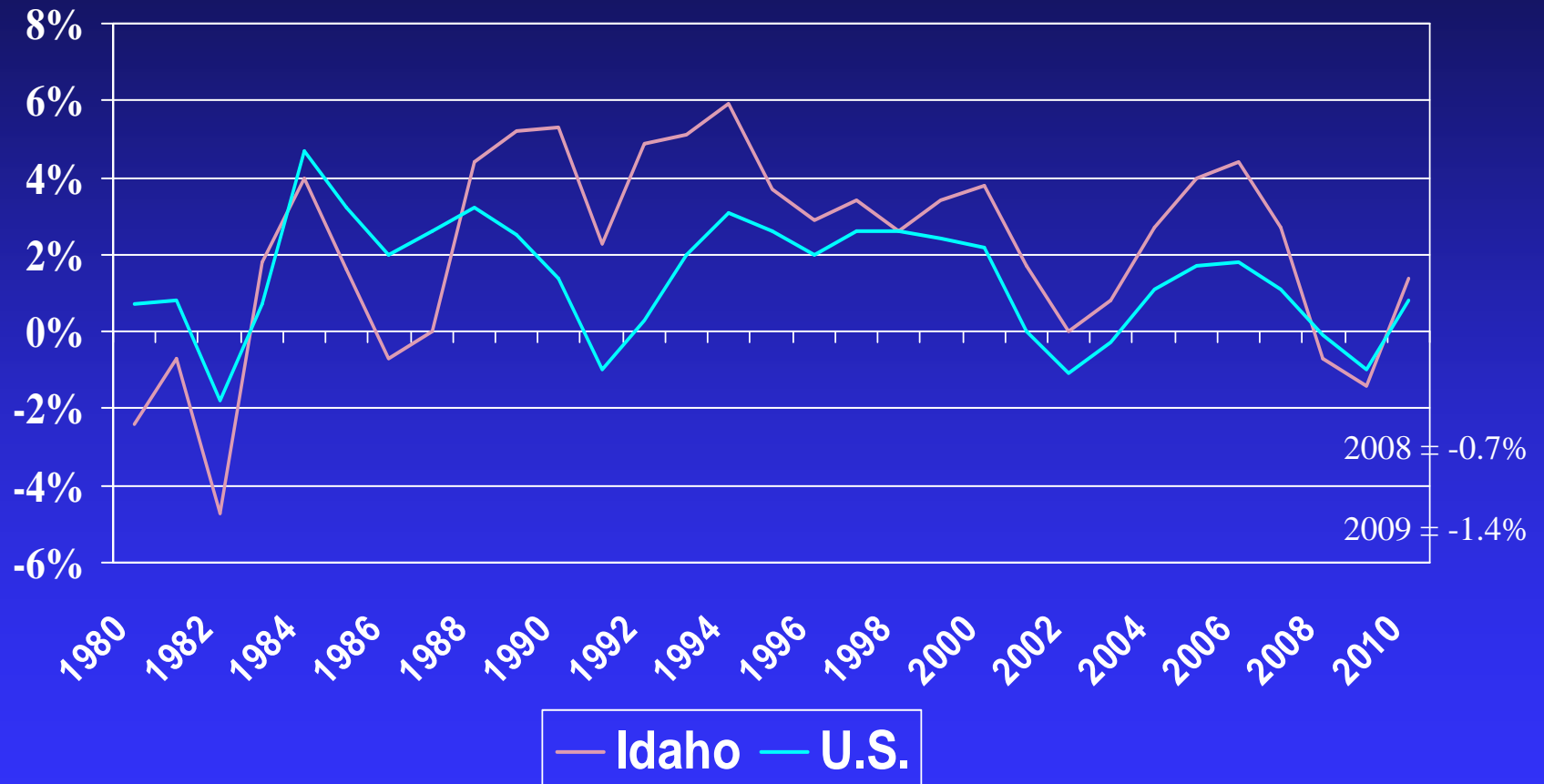
Source: February 2008 Idaho Economic Forecast

Total Nonfarm Employment Annual Growth Rates



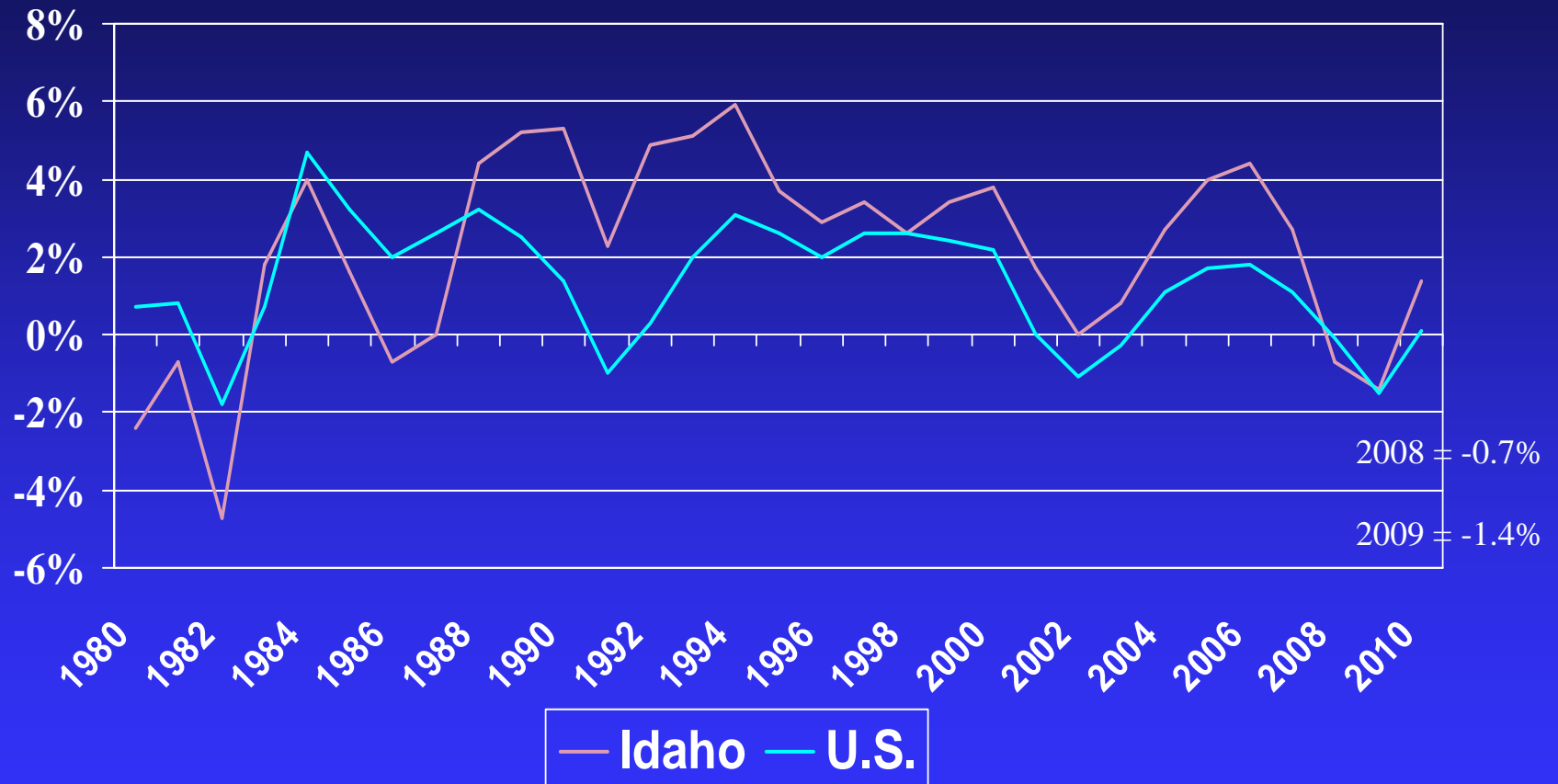
Source: July 2008 Idaho Economic Forecast

Total Nonfarm Employment Annual Growth Rates



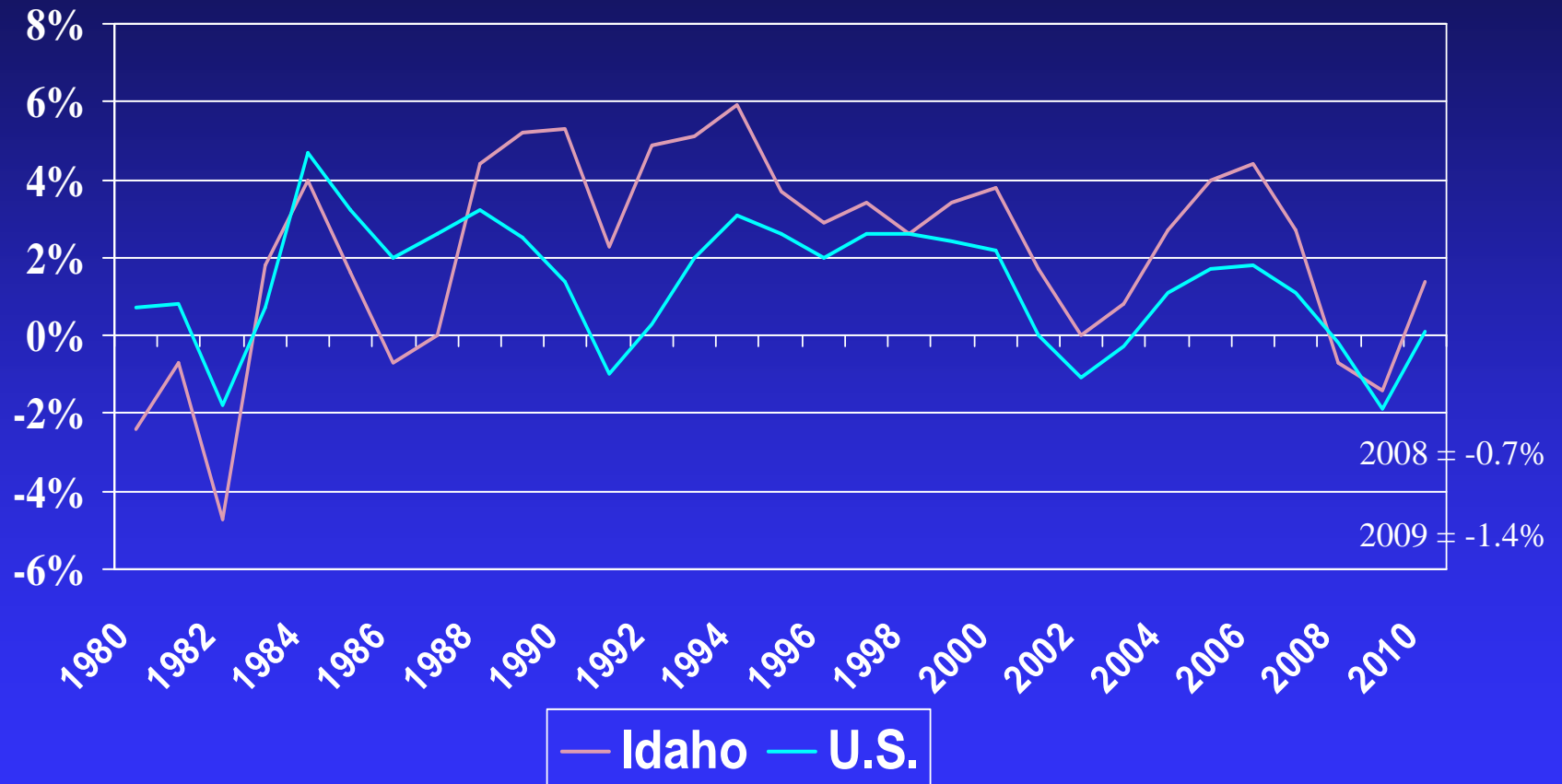
Source: October 2008 Idaho Economic Forecast

Total Nonfarm Employment Annual Growth Rates



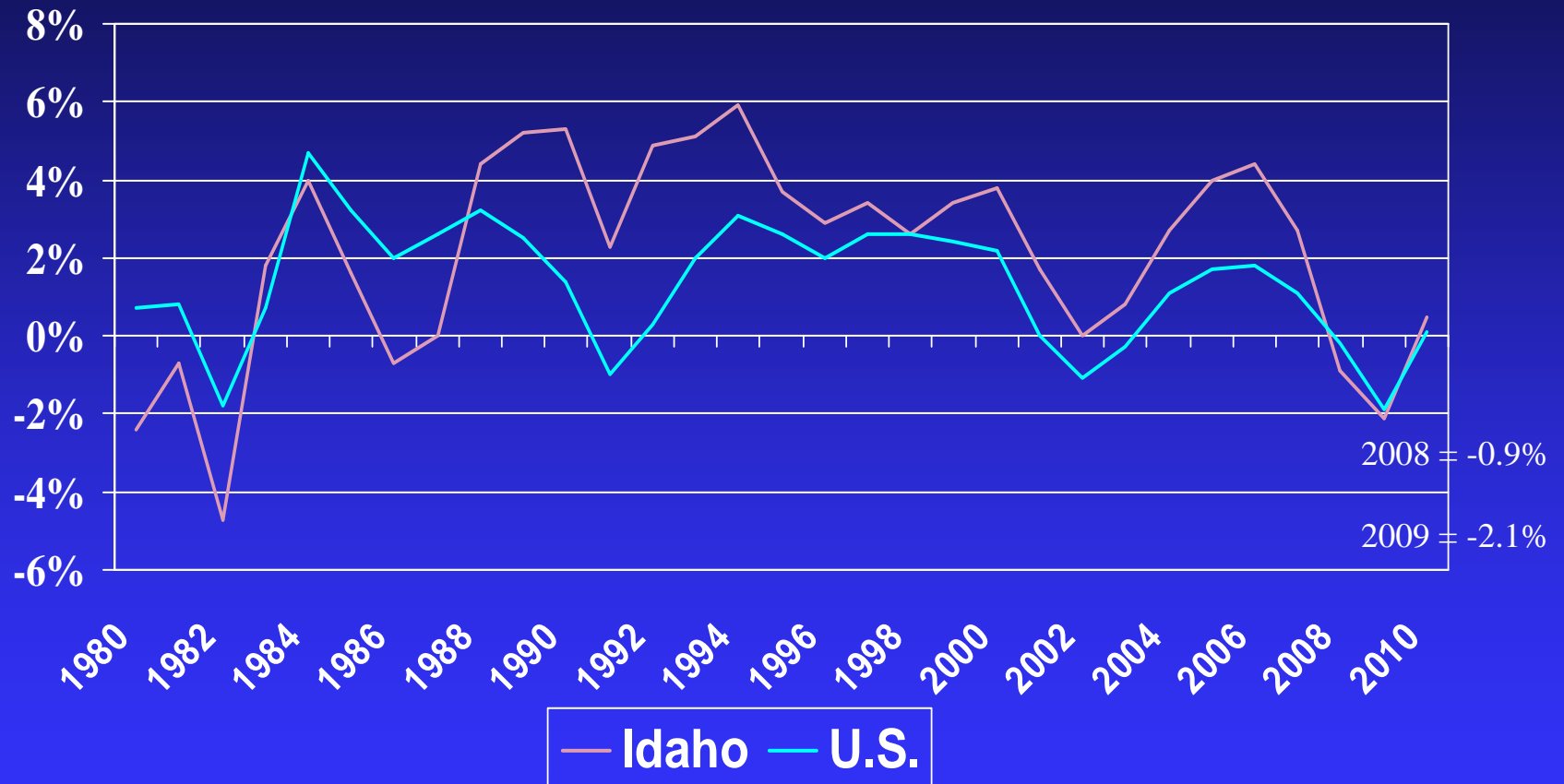
Source: October 2008 Idaho Economic Forecast; November 2008 Global Insight U.S. Macroeconomic Forecast

Total Nonfarm Employment Annual Growth Rates



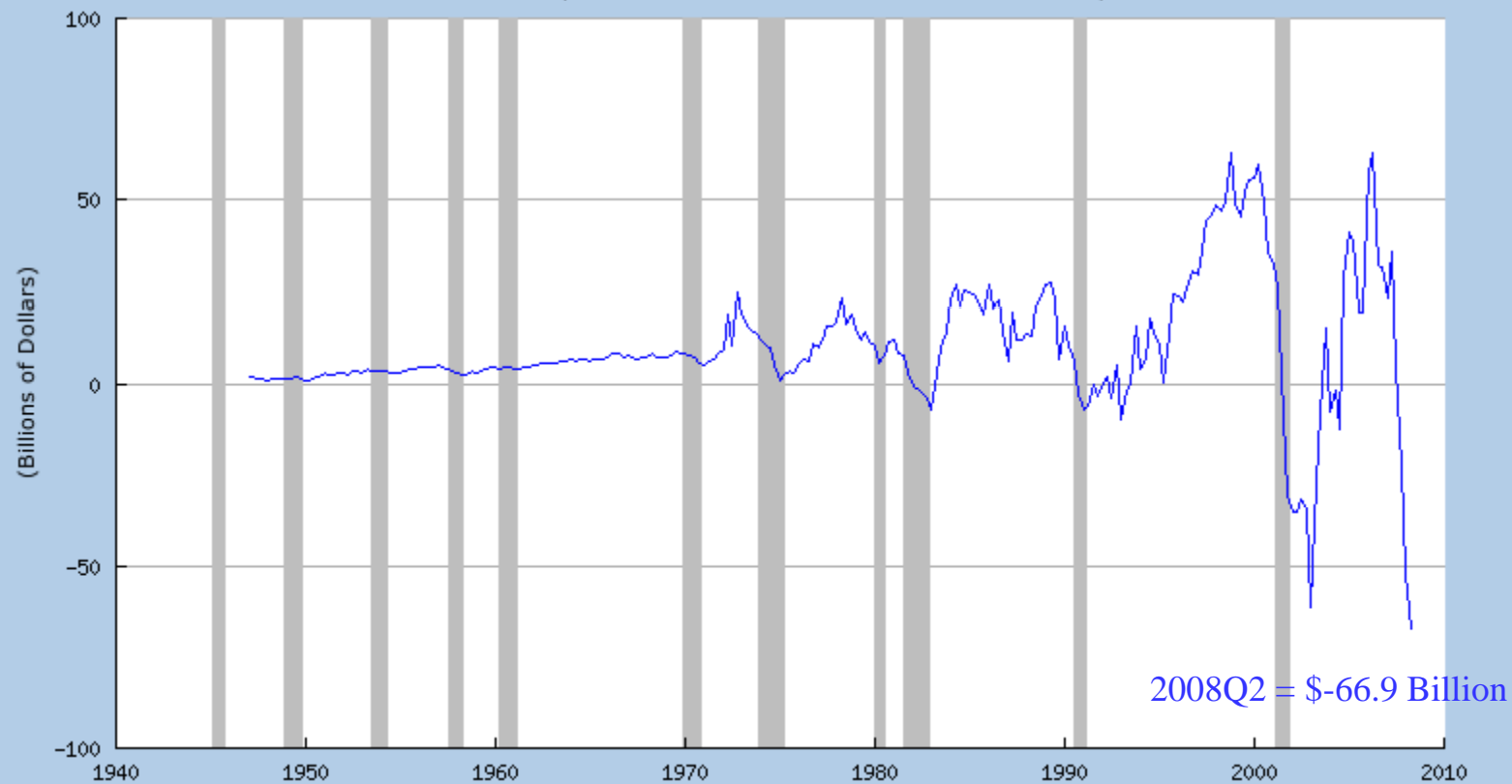
Source: October 2008 Idaho Economic Forecast; December 2008 Global Insight U.S. Macroeconomic Forecast

Total Nonfarm Employment Annual Growth Rates



Source: January 2009 Idaho Economic Forecast

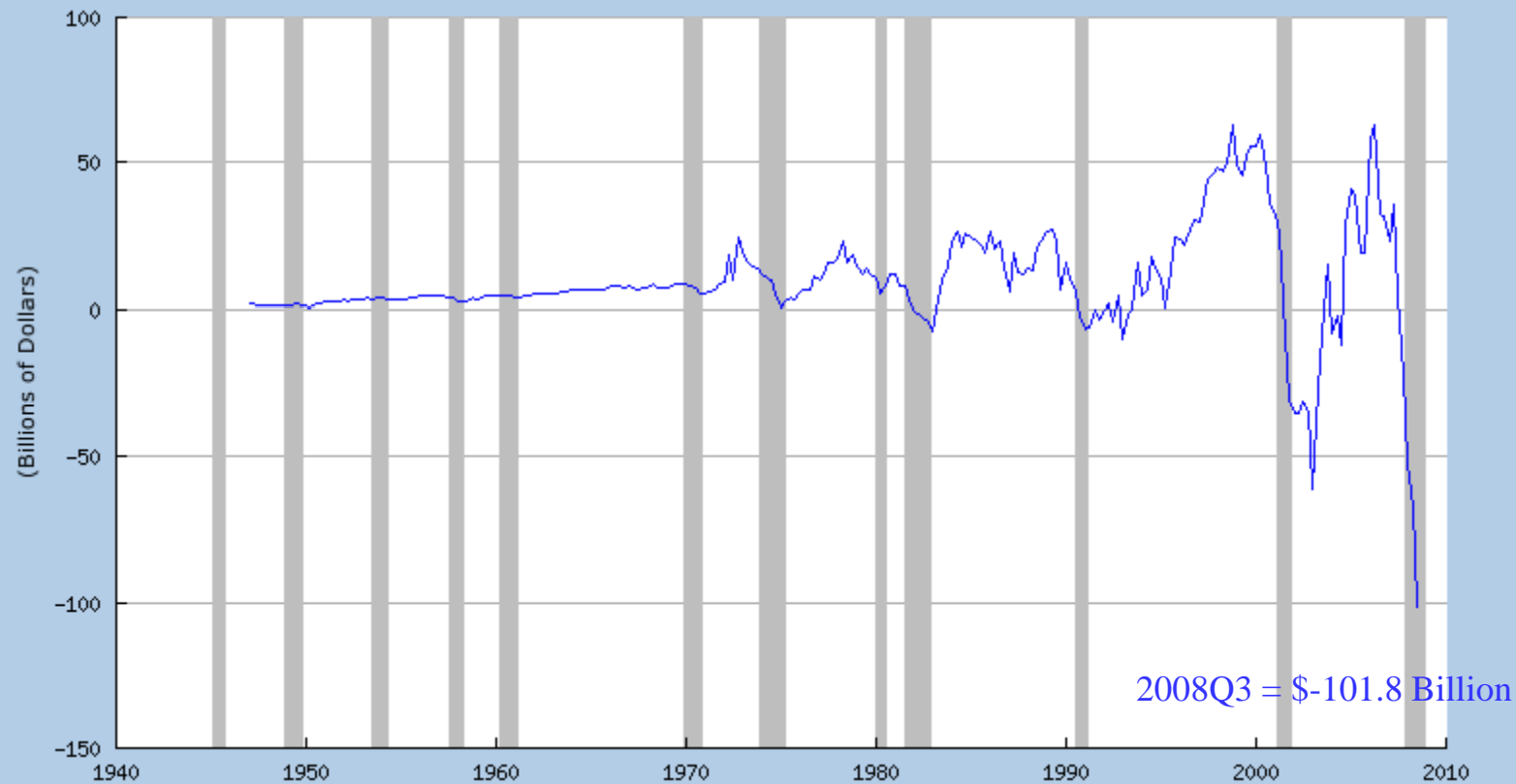
Net State and Local Government Saving (SLDEF)
Source: U.S. Department of Commerce: Bureau of Economic Analysis



2008Q2 = \$-66.9 Billion

Shaded areas indicate US recessions as determined by the NBER.
2008 Federal Reserve Bank of St. Louis: research.stlouisfed.org

Net State and Local Government Saving (SLDEF)
Source: U.S. Department of Commerce: Bureau of Economic Analysis



2008Q3 = \$-101.8 Billion

Shaded areas indicate US recessions as determined by the NBER.
2008 Federal Reserve Bank of St. Louis: research.stlouisfed.org

